

REGIONAL WATER AND ENVIRONMENTAL SANITATION CENTRE, KUMASI (KNUST)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)
Statement of Sources and Uses of Funds
for the semi-annual period ending December, 2017

Sources of Fund	Semi-Annual Period ending 31st December, 2017	Cummulative for Financial Year End
Opening Cash Balance		
Government Funds		
World Bank IDA Funds	1,231,596.58	1,882,708.84
Others		
Total	1,231,596.58	1,882,708.84
Add Receipts		
Government Funds		
World Bank IDA Funds	2,799,980.00	2,799,980.00
Others		
Total Financing	4,031,576.58	4,682,688.84
Less: ACE Expenditure		
Expenditure Classification 1 (Regional Capacity Training)	476,440.92	525,807.32
Expenditure Classification 2 (Learning and Teaching Environment)	140,133.94	570,172.57
Expenditure Classification 3 (Regional Research Capacity Building)	106,632.39	140,044.84
Expenditure Classification 4 (Academic Partnership)	21,737.11	57,520.16
Expenditure Classification 5 (Industrial Partnership)	39,886.75	82,067.99
Expenditure Classification 6 (Governance and Administration)	54,558.69	113,219.71
Expenditure Classification 7 (Centre Visibility)	3,716.52	5,385.98
Total Uses of Funds by Components	843,106.32	1,494,218.57
Closing Balances	843,106.32	1,494,218.57
Government Funds		-
World Bank IDA Funds	3,188,470.26	3,188,470.27
Others		-
Total Closing Cash Balance	3,188,470.26	3,188,470.26
Committed Funds		
Expenditure Classification	1,786,325.48	1,786,325.48
Total Funds committed	1,786,325.48	1,786,325.48
* TOTAL USES OF FUNDS(Funds used + committed funds)	2,629,431.80	3,280,544.05
Closing Balances	1,402,144.78	1,402,144.78