

REGIONAL WATER AND ENVIRONMENTAL SANITATION CENTRE, KUMASI (KNUST)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)
Statement of Sources and Uses of Funds
for the semi-annual period ending 31st December, 2021

Sources of Fund	Period ending 31st December, 2021	Cummulative for Financial Year End (1st Jan.- 31st December, 2021)	Cummulative for Start of Project to Reporting date (1st Jan. 2019 - 31st Dec 2021)
Opening Cash Balance (1st January 2021)	1,010,087.07		
Government Funds			
World Bank IDA Funds		1,010,087.07	
Others			
Total	1,010,087.07	1,010,087.07	-
Add Receipts			
Government Funds			
World Bank IDA Funds	732,262.82	732,262.82	2,837,263.48
Others			
Total Financing	1,742,349.89	1,742,349.89	2,837,263.48
Less: ACE Expenditure			
Regional Capacity Training	303,280.59	303,280.59	817,270.23
Learning and Teaching Environment	910,200.26	910,200.26	1,049,067.36
Regional Research Capacity Building	89,860.77	89,860.77	226,816.40
Academic Partnership	71,519.37	71,519.37	84,816.75
Industrial Partnership	21,597.74	21,597.74	137,585.41
Governance and Administration	114,378.47	114,378.47	285,155.64
Centre Visibility	2,255.05	2,255.05	7,294.05
Total Uses of Funds by Components	1,513,092.25	1,513,092.25	2,608,005.84
Closing Balances	1,513,092.25	1,513,092.25	2,608,005.84
Government Funds		-	
World Bank IDA Funds	229,257.64	229,257.64	229,257.64
Others		-	
Total Closing Cash Balance	229,257.64	229,257.64	229,257.64
Committed Funds			
Regional Capacity Training	1,404,841.51	1,404,841.51	1,404,841.51
Total Funds committed	1,404,841.51	1,404,841.51	1,404,841.51
* TOTAL USES OF FUNDS(Funds used + committed funds)	2,917,933.76	2,917,933.76	4,012,847.35
Closing Balances	(1,175,583.87)	(1,175,583.87)	(1,175,583.87)