

REGIONAL WATER AND ENVIRONMENTAL SANITATION CENTRE, KUMASI (KNUST)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT (126974)
Statement of Sources and Uses of Funds for the semi-
annual period ending 31st December, 2023

Sources of Fund	Period ending 31st December 2023	Cummulative for Financial Year End (1st Jan.- 31st Dec. 2023)	Cummulative for Start of Project to Reporting date (1st Jan. 2019 - 31st Dec. 2023)
Opening Cash Balance (1st July 2023)			
Government Funds			
World Bank IDA Funds			
Others			
	(516,929.52)	(574,037.52)	
Total	(516,929.52)	(574,037.52)	-
Add Receipts			
Government Funds			
World Bank IDA Funds			
Others			
	501,663.15	835,556.89	4,505,348.01
Total Financing	(15,266.37)	261,519.37	4,505,348.01
Less: ACE Expenditure			
Regional Capacity Training			
Learning and Teaching Environment			
Regional Research Capacity Building			
Academic Partnership	61,120.20	125,906.71	1,205,985.48
Industrial Partnership	162,358.40	230,515.45	2,410,523.49
Governance and Administration	8,025.16	17,426.51	276,971.49

Centre Visibility	5,352.65	46,867.42	172,938.54
	-	-	145,845.94
Total Uses of Funds by Components	78,816.10	170,332.46	612,605.93
	584.57	1,994.28	12,000.60
	316,257.09	593,042.84	4,836,871.48
Closing Balances	316,257.09	593,042.84	4,836,871.48
Government Funds		-	
World Bank IDA Funds			
Others	(331,523.46)	(331,523.47)	(331,523.47)
		-	
Total Closing Cash Balance	(331,523.46)	(331,523.47)	(331,523.47)
Committed Funds			
	13,500.00	13,500.00	13,500.00
Regional Capacity Training/Scholarship/L & T Environment Equipment			
Total Funds committed	13,500.00	13,500.00	13,500.00
* TOTAL USES OF FUNDS(Funds used + committed funds)	329,757.09	606,542.84	4,850,371.48
Closing Balances	(345,023.46)	(345,023.47)	(345,023.47)

REGIONAL WATER AND ENVIRONMENTAL SANITATION CENTRE, KUMASI (KNUST)
AFRICA HIGHER EDUCATION CENTERS OF EXCELLENCE PROJECT
 Uses of Funds (Breakdown) from
 January to period ending 31st December, 2023

(USD)

Expenditure	Annual Period ending 31st December 2023			Cumulative for the year		
	Actual	Planned	Variance	Actual	Planned	Variance
1.0 REGIONAL CAPACITY TRAINING						
DIRECT POST GRADUATE TRAINING COST	31,755.33	60,000.00	28,244.67	88,984.51	75,000.00	-13,984.51
STUDENT MEDICAL EXPENSES	1.40	50.00	48.60	20.00	100.00	80.00
STUDENT STIPEND	7,778.39	11400.00	3,621.61	15,317.12	22,800.00	7,482.88
ACCREDITATION EXPENSES	11,700.14	12000.00	299.86	11,700.14	12,000.00	299.86
STAFF TRAINING COST	9,884.94	10000.00	115.06	9,884.94	10,000.00	115.06
Sub Total	61,120.20	93,450.00	31,914.88	125,906.71	119,900.00	-6,006.71
2.0 LEARNING AND TEACHING ENVIRONMENT						
LABORATORY EXPENSES	148,557.27	60,000.00	-88,557.27	192,112.92	100,000.00	-92,112.92
MAINTENANCE OF EQUIPMENT	2,212.87	1,000.00	-1,212.87	3,670.13	2,000.00	-1,670.13
MAINTENANCE OF BUILDINGS	1,430.48	10,000.00	8,569.52	19,886.01	20,000.00	113.99
MAINTENANCE OF COMPUTERS & ACCESSORIES	717.72	500.00	-217.72	733.62	700.00	-33.62
MAINTENANCE OF FURNITURE, FITTINGS AND FIXTURES	2,190.61	1,000.00	-1,190.61	2,238.30	1,000.00	-1,238.30
VEHICLE REPAIRS AND MAINTENANCE	6,290.00	7,500.00	1,210.00	10,915.10	15,000.00	4,084.90
MAINTENANCE OF AIR CONDITIONER	959.46	1,000.00	40.54	959.46	1,000.00	40.54
Sub Total	162,358.40	81,000.00	(82,608.95)	230,515.54	139,700.00	-90,815.54
3.0 REGIONAL RESEARCH ENVIRONMENT						
OTHER RESERCH & PUBLICATION EXPENDITURE	8,025.16	9,000.00	974.84	17,426.51	18,000.00	573.49
Sub Total	8,025.16	9,000.00	974.84	17,426.51	18,000.00	573.49
4.0 ACADEMIC PARTNERSHIP						
WORKSHOPS SEMINARS & TRAINING ON RESEARCH	5,352.65	30,000.00	24,647.35	46,867.42	60,000.00	13,132.58

Sub Total	5,352.65	30,000.00	24,647.35	46,867.42	60,000.00	13,132.58
5.0 INDUSTRIAL PARTNERSHIP						
Sub Total	-	-	-			

6.0 GOVERNANCE AND ADMINISTRATION						
AUDIT FEES			0.00	10,000.00	10,000.00	0.00
BANK CHARGES	1,051.75	750.00	-301.75	1,894.03	1,500.00	-394.03
CLEANING & SANITATION	327.42	2,000.00	1,672.58	3,505.72	5,000.00	1,494.28
COURIER & POSTAL CHARGES	8.32	100.00	91.68	126.13	200.00	73.87
SAB & CENTRE LEADERSHIP MEETINGS	2,648.94	3,500.00	851.06	6,044.97	7,700.00	1,655.03
ELECTRICAL WORKS & REPAIRS	374.74	300.00	-74.74	448.51	500.00	51.49
FOREIGN TRAVEL AND SUBSISTENCE	20,246.41	20,000.00	-246.41	46,053.36	47,000.00	946.64
FUEL & LUBRICANTS	8,513.10	9,000.00	486.90	15,222.74	18,800.00	3,577.26

HOTEL ACCOMMODATION	1,160.28	1,000.00	-160.28	1,802.86	1,800.00	-2.86
INTERNET & OTHER ICT CHARGES	827.24	300.00	-527.24	1,323.77	750.00	-573.77
LOCAL TRAVEL AND SUBSISTENCE	3,747.08	4,500.00	752.92	5,622.73	9,000.00	3,377.27
MATERIALS AND CONSUMABLES	832.91	1,000.00	167.09	2,979.09	3,000.00	20.91
PRINTING & STATIONERY	366.32	500.00	133.68	5,123.92	5,500.00	376.08
TELEPHONE EXPENSES	60.80	150.00	89.20	115.45	300.00	184.55
VEHICLE INSURANCE	282.66	500.00	217.34	4,224.00	4,500.00	276.00
SALARY OF PROJECT STAFF	31,123.27	30,000.00	-1,123.27	54,707.88	60,000.00	5,292.12
OFFICE EXPENSES	5,417.87	6,000.00	582.13	5,417.87	5,000.00	-417.87
AUDIT EXPENSES	1,826.98	2,000.00	173.02	1,826.98	2,000.00	173.02
Sub Total	78,816.10	81,600.00	2,783.90	166,440.01	182,550.00	16,109.99

7.0 CENTRE VISIBILITY						
DAYS CELEBRATIONS	432.01	400.00	-32.007	442.90	500.00	57.10
OTHER MAINTENANCE & REPAIR COST	103.06	750.00	646.936	1,501.88	1,500.00	-1.88
ADVERTISEMENT	49.50	50.00	0.500	49.5	50	0.50
Sub Total	584.57	1,200.00	647.44	1,994.28	2,050.00	55.72
		-	-			
		-	-			
Sub Total	-	-	-			
Contingency						
Grand Total Uses of Funds	316,257.09	296,250.00	(20,007.09)	589,150.47	522,200.00	(66,950.47)

Annex to IFR: Notes on Expenditures

The schedule below provide additional details on expenditures summarized in the Sources and l o
c 1st January 2023 to 31st December 2023

Consultant and Travel Costs

1	Consultant Costs, including project implementation and administration staff		8,513.10
2	Travel, Accommodation, and Per Diem		<i>Travel and Accomodation</i>
		i. International travel	20,246.41
		ii. Domestic travel	3,747.08
	Total (Travel, Accommodation, and Per Diem)		23,993.49
3	Training and conference fees		

Goods and equipment

4	Learning and Research Equipment	11,588.26	Vehicles	-
6	Other goods incl. reagents	148,557.27		
	Total Goods and Equipment			160,145.53

Scholarship Payments

7	Scholarship Payments	61,120.20		
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ACE Hosted Workshops and Seminars

8	Workshops and Seminars			5,352.65
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Civil Works

9 Civil works, including rehabilitation and new construction 2,212.87

Marketing, Communication, and Recruitment

10 Communication and Marketing, including website 584.57

General Expenses

11 Operating costs including utilities, banking fees etc.

316,257.09

12 Other

54,334.68

GRAND TOTAL

overing the period

Per Diem

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KNUST-RWESCK, AFRICA CENTER OF EXCELLENCE

January to December 2023

Eligible Expenditure Program (reimbursement) Salaries... ..	IN GHS	IN USD		IN SDR	
	GHS (Equiv.)	Official Monthly average exchange rate (GHS to USD)	USD	IMF Exchange rate monthly average USD to SDR	SDR
January 2023	3,447,986.64	9.9094	347,951.10	0.7439	258,840.82
February 2023	3,647,593.76	10.8636	335,762.89	0.7471	250,848.46
March 2023	3,644,143.59	11.0140	330,864.68	0.7483	247,586.04
April 2023	3,575,011.62	10.9456	326,616.32	0.7413	242,120.68
May 2023	3,640,406.93	10.9152	333,517.20	0.7456	248,670.42
June 2023	3,640,407.93	10.9972	331,030.44	0.7498	248,203.64
July 2023	4,571,375.81	11.0020	415,504.07	0.7434	308,885.73
August 2023	3,577,411.43	11.0066	325,024.21	0.7502	243,833.16
September 2023	3,584,193.52	11.0629	323,983.18	0.7581	245,611.65
October 2023	3,451,544.65	11.3354	304,492.53	0.7625	232,175.56
November 2023	5,079,505.67	11.5494	439,806.89	0.7556	332,318.08
December 2023	3,635,257.69	11.6511	312,009.83	0.7496	233,882.57
TOTAL	45,494,839.24		\$ 4,126,563.34		3,092,976.81

Note

Total Expenditure + IDA Share(GHS) =IDA Cumm (GHS)

EEP is defined as the salaries for the academic, technical and administrative personnel for the Faculties supporting the ACE plus up to 25% of the salaries for the university's

